

CONSOLIDATED FINANCIAL STATEMENTS	
	Financial Forecast Sustainability
	2020
<b>Revenue</b>	€ <b>1.505.000</b>
Charter commission	(124.740)
Crew Wages	(165.000)
Fuel expenses	(54.500)
Telecommunication	(19.000)
Yacht running costs	(30.000)
<b>Direct costs</b>	<b>(393.240)</b>
<b>Gross Contribution</b>	€ <b>1.111.760</b>
Operating Overhads	(320.000)
Administrative ovehads	(115.000)
<b>Overheads</b>	<b>(435.000)</b>
<b>EBITDA</b>	€ <b>676.760</b>
Depreciation	(275.000)
<b>EBIT</b>	€ <b>401.760</b>
Gratuities	€ -
Waiver of prior Years charges	€ -
<b>Other operating Income</b>	€ -
Interest paid	(250.000)
Interest received	€ 146.640
<b>Net Interest paid</b>	<b>(103.360)</b>
<b>Result/Profit for the year</b>	€ <b>298.400</b>

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