



# Borgo Lifestyle Finance

## BLF- BORG LIFESTYLE FINANCE PLC

### Financial Statement

31/12/21

Current Assets	2.820.000
Credits vs clients	267.206
Other credits	1.835.000
Current Liabilities	(1.357.211)
Other liabilities	-
<b>Current Net Assets</b>	<b>3.564.995</b>
MY Satori	7.642.637
Participations	-
<b>Fixed Assets</b>	<b>7.642.637</b>
Fondi rischi e TFR	-
<b>NET CAPITAL INVESTED</b>	<b>11.207.632</b>
Cash	-
Debts per bond issue	5.000.000
Credit per loan vs related party	-
<b>Net financial position</b>	<b>5.000.000</b>
Retained earnings and shareholders loan	(273.655)
Revaluation reserves	-
Net profit	211.080
Share holder loans	-
Share capital and reserves	6.270.207
<b>Capital and reserves</b>	<b>6.207.632</b>
<b>TOTAL SOURCES</b>	<b>11.207.632</b>

(0)

### P&L

31/12/21

Revenues	1.352.000
Other sales	-
<b>Total revenues</b>	<b>1.352.000</b>
Staff budget	(135.000)
Costs managing	(373.500)
Agency costs	(178.520)
Other expenses	(95.000)
<b>EBITDA</b>	<b>569.980</b>
Depreciations	(275.000)
<b>EBIT</b>	<b>294.980</b>
Interests receivables on SPV loan	169.200
Interests payable on Bond	(250.000)
Overheads	-
<b>Gross profit</b>	<b>214.180</b>
Taxes - Tonnage tax	(3.100)
<b>Net profit/(Loss)</b>	<b>211.080</b>



# Borgo Lifestyle Finance

Cash flow statement		31/12/21
	EBITDA	569.980
	Taxes	(3.100)
	Current assets variation	-
	Other liabilities variation	123.111
	<b>Cash flow from operations</b>	<b>689.991</b>
	MY Satori evaluation reserve variation	131.172
	Financial assets dismissal / (acquisition)	-
	<b>Unlevered cash flow</b>	<b>821.163</b>
	Interests receivables on SPV loan	169.200
	Interests payable on Bond	(250.000)
	Overheads	-
	<b>Free cash flow to the debts</b>	<b>740.363</b>
	Debt per bond issue	(56.993)
	Credit per loan vs related party	-
	Other long term liabilities variation	-
	<b>Free cash flow to equity</b>	<b>683.370</b>
	Revaluation reserves variation	-
	Share holder account variation	-
	Capital and reserves variation	-
	<b>Free cash flow</b>	<b>683.370</b>