

Company Announcement

The following is a company announcement issued by Borgo Lifestyle Finance p.l.c. (the “Company”) bearing company registration number C88245 and having its registered address situated at Vault 14, Level 2, Valletta Waterfront, Floriana, FRN 1914, Malta issued in terms of Rule 4.11.03 and Rule 4.11.12 relating to the publication of financial information as defined in Table 1 paragraph 3 and particularly the publication and dissemination via an announcement of Financial Sustainability Forecasts including management assumptions thereon, of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange.

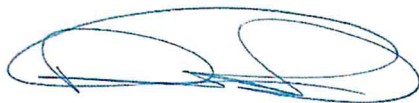
Quote

Financial Sustainability Forecast Year 2020

The changes in the statement of cash flows and the statement of financial position are due to the changes in the statement of comprehensive income as per the announcement published on the 17th December 2019 (BLF07).

The Complete Forecasts are available on the company’s website <https://borgolifestylefinance.mt/official-company-news/> and here below attached.

Unquote



Dr Jeremy Debono
Company Secretary

23rd December 2019

BLF- BORGIO LIFESTYLE FINANCE PLC

Statement of Financial Position 31/12/20

Current Assets	1.359.763
Credits vs clients	266.939
Other credits	1.092.825
Current Liabilities	(645.886)
Other liabilities	(645.886)
Current Net Assets	713.878
MY Satori	7.775.156
Participations	15.650
Fixed Assets	7.790.806
NET CAPITAL INVESTED	8.504.684
Cash	(575.455)
Debts per bond issue	5.000.000
Credit per loan vs related party	(2.820.000)
Net financial position	1.604.544
Retained earnings and shareholders loan	5.510
Revaluation reserves	3.762.431
Net profit	295.300
Share holder loans	30.135
Share capital and reserves	2.806.763
Capital and reserves	6.900.139
TOTAL SOURCES	8.504.684

Statement of Cash Flow 31/12/20

EBITDA	676.760
Taxes	(3.100)
Current assets variation	(1.358)
Other liabilities variation	91.800
Cash flow from operations	764.101
MY Satori evaluation reserve variation	131.172
Financial assets dismissal / (acquisition)	-
Unlevered cash flow	895.273
Interests receivables on SPV loan	146.640
Interests payable on Bond	(250.000)
Overheads	-
Free cash flow to the debts	791.913
Debt per bond issue	(223.973)
Credit per loan vs related party	130.972
Other long term liabilities variation	-
Free cash flow to equity	698.912
Revaluation reserves variation	(131.172)
Share holder account variation	-
Capital and reserves variation	-
Free cash flow	567.740
Cash at the beginning of the period	7.715
Cash at the end of the period	575.455

Balance sheet ratios 31/12/20

Solvency Ratios	Coverage Ratio (Capital / Tangible Assets)	0,89
	Primary Structure Margin (Capital and reserves - Fixed Assets)	(890.667)
	Secondary Structure Margin (Capital and reserves + Long term liabilities / Fixed Assets)	1,53
	Working capital turnover	173
	Suppliers turnover	(942)
Cash in Ratios	Receivables turnover	65
	Quick ratio	0,34
	Current ratio	3,00
	D/E Ratio	0,23
Profitability Ratios	Investment Ratio (Investimenti / Ricavi di vendita)	0,00%
	PFN/EBITDA	2,37
	Passive interests / EBIT	(0,36)
	ROE	4,47%
	ROI	4,13%
	ROS	26,70%
	ROCE	4,72%