

Company Announcement

The following is a Company Announcement issued by Borgo Lifestyle Finance p.l.c. (the “**Company**”) bearing company registration number C 88245 and having its registered office address situated at Vault 14, Level 2, Valletta Waterfront, Floriana, FRN 1914, Malta, issued in terms of the Rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange (‘Prospects MTF Rules’).

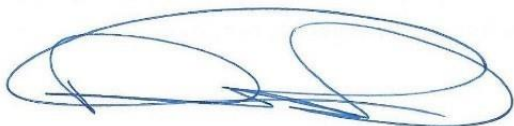
Annual General Meeting

QUOTE

The Annual General Meeting of the Company was held on Friday, 13th May, 2022 via teleconference facilities, at which:

1. The Company’s Annual Report and Consolidated Audited Financial Statements for the period ended 31st December 2021 were approved;
2. An amendment of article 12.5 of the Articles of Association of the Company to the following was approved:
‘Unless appointed for a shorter period, or unless they resign or are removed, Directors shall hold office for a period of one (1) year. All Directors shall retire from office every year, but shall be eligible for re-election.’
3. An amendment of article 14.1 of the Articles of Association of the Company to include the below was approved:
‘... The majority of such members ... shall be non-executive independent Directors. The Audit Committee shall regulate its own proceedings and meet as often as necessary within its terms of reference, but it shall ensure it invariably as a minimum meets once every three (3) consecutive calendar months...’
4. The current Directors of the Company were re-appointed up to the next Annual General Meeting;
5. Baker Tilly were re-appointed as Auditors of the Company until the next Annual General Meeting;
6. The shareholders took note of the Board of Directors’ decision that no dividend be declared.

UNQUOTE



Dr Jeremy Debono
Company Secretary

Date: 13th May 2022

Reference No: BLF46