



## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Borgo Lifestyle Finance plc (the “**Company**”) bearing company registration number C88245, in terms of the Rules of Prospects MTF, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange (“**Prospect MTF Rules**”).

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### Revised 2022 Financial Sustainability Forecasts of Relais Borgo Santo Pietro

#### QUOTE

The Company makes reference to the 2022 Financial Sustainability Forecasts (“**FSF**”) published in relation to Relais Borgo Santo Pietro Srl through company announcement, dated 27 October 2021 (Ref: BLF36). The Company wishes to publish revised 2022 FSF for the following reasons:

1. The room revenue of the Relais Borgo Santo Pietro increased and is mainly driven by the significant growth of the ADR that also impacted all other revenues.
2. Costs have raised considerably due to the current global geopolitical situation, which had a heavy impact on costs of raw materials and services.
3. Despite the increase in the costs, the Relais Borgo Santo Pietro can still show an increase in terms of its EBITDA.
4. The differences in the results of the period also reflect the outstanding results achieved by the Relais Borgo Santo Pietro so far.

#### UNQUOTE

**Katia Cachia**  
**Company Secretary**  
7<sup>th</sup> September 2022

Reference number: BLF/53