

BSP - RELAIS BORGIO SANTO PIETRO SPA**KPI 31/12/2024**

Days Open	220
Rooms	22
Occupancy	89,0%
ADR	1.917
RevPar	1.706

Profit & Loss in €m 31/12/2024

Rooms	8,3
Food & Beverage	2,7
SPA	0,4
Other Operated Departments	1,1

Total Operating Revenues 12,6**Departmental Expenses**

Rooms	(3,0)
Food & Beverage	(1,9)
SPA	(0,3)
Other Operated Departments	(0,4)

Total Departmental Expenses (5,5)**Departmental Profit**

Rooms	5,3
Food & Beverage	0,9
SPA	0,2
Other Operated Departments	0,7

Total Departmental Profit 7,1

Administrative & General	(1,3)
Sales & Marketing	(0,3)
Property Operation & Maintenance	(0,4)
Utilities	(0,4)
Management Fee	-

Total Undistributed Expenses (2,3)**Gross Operating Profit 4,7**

Property & Other Taxes	(0,0)
Insurance	(0,0)

EBITDA 4,7

Depreciation	(0,8)
Amortization	(0,5)

EBIT 3,3

Net financial expenses	(1,8)
Financing fees amortization	(0,2)

EBT 1,4

Taxes	(0,6)
% EBT	(44,2)%

Net Income 0,8**Balance sheet in €m 31/12/2024**

Tangible assets	37,2
Intangible assets	2,6
Financial assets	1,4

Fixed assets 41,3

Inventory	0,3
Trade receivables	2,4
Trade payables	(3,1)

Trade Working Capital (0,4)

as % of Total Operating Revenues	(3,6)%
Other assets	4,4

Other liabilities	(4,9)
Net Working Capital	(0,9)
<i>as % of Total Operating Revenues</i>	<i>(7,6)%</i>
Provisions and Funds	(0,3)
Net invested capital	40,1
Shareholders' loan	3,1
Financial debt	25,9
Financing fees capitalized	(1,9)
Cash and cash equivalent	(0,4)
Net debt	23,6
Share capital	0,8
Reserves	11,8
Net income	0,8
Shareholders' equity	13,4
Source of capital	40,1

Cash flow statement in €m	31/12/2024
EBITDA	4,7
Taxes	(0,6)
Change in NWC	(1,8)
Change in funds and provisions	-
FCFO - pre exp. CapEx	2,3
Total CapEx	(3,0)
<i>Cash Conversion (%)</i>	<i>36,7%</i>
FCFO	(0,7)
Change in financial assets	-
Cashflow available for debt service	(0,7)
Net interest expenses	(1,8)
Change in SHL	-
Change in Financial debt	2,9
Change in Equity	-
Change in cash	0,4
Cash EoP	0,4