

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Borgo Lifestyle Finance plc (the “**Company**”) bearing company registration number C88245, in terms of the Rules of Prospects MTF, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange (‘**Prospect MTF Rules**’).

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### Publication of the Financial Statements of the Relais Borgo Santo Pietro

#### QUOTE

The Company makes reference to section 11.3 of its Company Admission Document dated 25th January, 2019, wherein it informed the market that the financial statements of Relais Borgo Santo Pietro spa will be published on the its website throughout the lifetime of the bond. The Company hereby announces that the 2024 financial statements of Relais Borgo Santo Pietro spa, including the Auditor’s Report are now available on: <https://borgolifestylefinance.mt/category/relais-borgo-santo-pietro/>

The aforementioned 2024 audited financial statements of Relais Borgo Santo Pietro are in line with the 2024 financial sustainability forecasts in terms of operating revenues and the KPIs have no variances.

In comparison to the national industry benchmark (~€1350 ADR, ~78% occupancy), the Relais demonstrated clearly superior pricing power and customer retention, supported by a highly personalized customer experience.

In terms of EBITDA (earnings before interest, tax, depreciation and amortisation), there is a variance due the salaries increase in line with the local tendencies.

Financial expenses have increased when compared to the forecast. The income is slightly lower than expected. The income is not distributed but is allocated to increase equity reserves in support of debt repayment.

#### UNQUOTE



**Katia Cachia**  
**Company Secretary**

11 November 2025

Reference number: BLF77